

The Weekly

September 12, 2022





DOMESTIC INDICES

	02-09-2022	09-09-2022	% CHG
SENSEX	58803	59793	1.68
NIFTY	17539	17833	1.68
MIDCAP	25464	25937	1.86
SMALL CAP	28801	29529	2.53

NIFTY EARNINGS

NIFTY	FY 22	FY 23E	FY 24E
EPS	730	860	980
P/E	24	20	18

SECTORAL INDICES

	02-09-2022	09-09-2022	% CHG
TECK	13022	13476	3.48
IT	28299	29285	3.48
PSU	9045	9277	2.57
BANKEX	45197	46289	2.42
METAL	18693	19135	2.36
HEALTHCARE	22738	23159	1.85
CG	32818	33328	1.55
OIL & GAS	19733	20034	1.53
CD	42524	42841	0.75
FMCG	15896	16014	0.74
REALTY	3723	3743	0.54
POWER	5146	5158	0.22
AUTO	30287	30289	0.01

GLOBAL INDICES

	02-09-2022	09-09-2022	% CHG
DOWJONES	31318	32152	2.66
S&P 500	3924	4067	3.65
NASDAQ	11631	12112	4.14
FTSE	7281	7351	0.96
DAX	13050	13088	0.29
NIKKEI	27550	28545	3.23
HANGSENG	19452	19362	-0.46

INSTITUTIONAL ACTIVITY

Rs Cr	08-09-2022	09-09-2022	SEPT TOTAL
FII	2913	2132	7391
DII	-213	-1168	-130

Indian markets could open flat, despite mostly higher Asian markets today and positive US markets on Friday.....

U.S. stocks ended sharply higher Friday, with all three major benchmarks snapping three straight weeks of losses, as investors appeared to have priced in another jumbo rate hike from the Federal Reserve. For the week, the Dow gained 2.7% while the S&P 500 climbed 3.6% and the Nasdaq advanced 4.1%. After three weeks of a temper tantrum, the market has finally come to terms with the expected 75-basis-point increase from the (Federal Reserve) this month.

Stocks trimmed their gains after Fed Gov. Christopher Waller, speaking at an event in Vienna, said the Fed may have to raise its benchmark interest rate "well above 4%" if inflation doesn't wane.

U.S. stock funds recorded the biggest weekly outflows of \$10.9 billion in 11 weeks in the week to September 7.

Looking ahead, markets will be focused on the August consumer-price index due Tuesday, which is seen as one of the key reports before the Sept. 21 Fed rate decision. While an expected 8% rise in the CPI on the year would suggest inflation is cooling, the core measure that excludes food and energy is seen accelerating.

Analysts at JPMorgan put an 'underweight', or sell sign, on international emerging market sovereign debt on Friday due to the global economic slowdown and ongoing rise in interest rates and the dollar.

Inflows into equity mutual funds in India fell to the lowest in 10 months even as the stock benchmarks rallied. Net investments into equity and equity-linked schemes declined 31.2% from the previous month to Rs 6,119.58 crore in August. Monthly contributions into systematic investment plans increased after two months to a record Rs.12693.5cr.

India's foreign exchange reserves fell to their lowest in over 23 months on likely dollar sales by the country's central bank to stem the fall in the local currency. The reserves fell \$7.94 billion to \$553.1 billion as of September 2.



Asian share markets made cautious gains on Monday on hopes a key reading on U.S. inflation will show some cooling and following gains made on Wall Street on Friday.

Nifty 50 Index rose for the second consecutive day, climbing 0.2% or 34.6 to 17833.. After two weeks of correction, Nifty ended the week with a gain of 1.68%. On a weekly basis, Nifty closed at the highest levels since 14th Jan 2022.

Looking ahead, markets will be focused on the August US consumer-price index due Tuesday, which is seen as one of the key reports before the Sept. 21 Fed rate decision. India's CPI number due on Monday will also be keenly watched. A close above 17992 for Nifty would result in a fresh trend breakout that could bring more bullish momentum with 18115 being the next resistance. Support has now shifted up to 17484 levels.

ONGC signs six contracts for three offshore fields each in Arabian Sea, Bay of Bengal

ONGC has signed six contracts for Discovered Small Fields (DSF) in offshore, with three each for fields in the Arabian Sea and Bay of Bengal. The contracts were obtained under the DSF-III bid round. These also include four contract areas as a sole bidder and 2 contract areas in partnership with Indian Oil Corporation Limited (IOCL). In these six DSF-III blocks awarded to ONGC, an investment of \$1,894.5 million is planned for the development in the blocks.

Reliance subsidiary to buy Shubhalakshmi Polyesters and Shubhlaxmi Polytex

Reliance Petroleum Retail Limited (under name change to 'Reliance Polyester Limited'), a wholly-owned subsidiary of the Company, today executed definitive documents to acquire polyester business of Shubhalakshmi Polyesters Limited ("SPL") and Shubhlaxmi Polytex Limited ("SPTex") for cash consideration of Rs. 1,522 crore and Rs. 70 crore respectively, aggregating to Rs. 1,592 crore by way of slump sale on a going concern basis.

Reliance Retail to invest in Big Cola, Aakash Namkeen

After completing the acquisition of soft drink brand Campa, Reliance Retail is looking to add more fast-moving consumer goods brands to its portfolio. The company is expected to sign a joint venture agreement with AJE India, the maker of carbonated beverage brand Big Cola, besides acquiring Indore-based Aakash Namkeen Pvt. Ltd.

Reliance Industries to shut down one Crude Distillation Unit for maintenance

Reliance Industries is planning to shut down one crude distillation unit (CDU) and fluidised catalytic cracker (FCC) of its SEZ refinery at Jamnagar for routine maintenance and inspection activities. For the CDU, the duration of the shutdown is expected to be between 3-4 weeks starting September 18, 2022. For the FCC, it is expected to be between 4-5 weeks, starting September 10, 2022. The other CDU and secondary processing units are expected to operate normally during this period.

Jindal Stainless looking for partners to set up 300 MW solar & wind capacities

JSL is taking a host of measures to reduce carbon emissions of its present and planned capacities, which includes setting up renewable energy capacities. During FY22, JSL reduced its carbon emissions by 3,100 metric tonnes and initiated a switch from a thermal energy-intensive manufacturing setup to renewable energy alternatives such as solar and wind power. In the renewable energy space, JSL is looking for partners to set up 300 MW solar and wind capacities in states like Odisha, Haryana and Rajasthan, Jindal said, adding that the talks with a few players are already underway. The investment will be through joint venture/ventures which will be formed post finalisation of the keen parties. The company has also partnered with Hygenco India Private Limited to set up a green hydrogen plant. The unit plant will help the company to reduce its carbon emissions by nearly 2,700 MT per annum. It is the first and only stainless steel company in India to install a green hydrogen plant.



Hindustan Copper to ramp up copper output to 12.2 MTPA by FY29

Hindustan Copper Ltd (HCL) is considering increasing its copper ore production to 12.2 million tonnes per annum by FY29 in its first phase of expansion. The company's copper ore production was 3.57 million tonnes (MT) in FY22. HCL has plans to increase its mining capacity from its current level ore production to 12.2 million tonne per annum in phase-I in next 7 to 8 years. The company further plans to increase its output to 20.2 MTPA after the completion of its first phase capacity expansion plan. The company had during FY11 envisaged increasing its mine production capacity from 3.4 MTPA to 12.2 MTPA. This was subsequently revised to 20.2 MTPA in order to boost domestic production of copper metal to reduce dependence on imports. HCL also said that the proposed expansion of Malanjkhand Copper Project (MCP) will augment the ore production capacity from 2.0 to 5.0 MTPA by developing an underground mine below the existing open pit whose life is at its fag end. The proposed expansion of mines at western sector will increase ore production capacity from existing 1.0 to 3.0 MTPA. HCL expects that sinking of shaft, deepening of various winzes will increase production capacity from 0.4 MTPA to 0.9 MTPA at Surda mine. The company initiated actions to re-open closed mines, development of new underground mine at Singhbhum Copper Belt of Indian Copper Complex (ICC) namely, Kendadih and Rakha mines.

FMCG bounces back in August on the back of festival demand

After a negative sales value growth over the last few quarters, the FMCG witnessed a growth of 6.7% in rural areas while the urban cities saw a growth of 5.5% in August, according to Bizom. The overall FMCG sales in August was up by 6.3% on a month-on-month basis whereas the overall growth in July was -7.9% and in June it was -0.9%. The rise in rural spending is driven by festivities after consumers spent cautiously in the preceding months. Companies are anticipating further rise in sales of FMCG products as demands have increased. However, experts believe that the growth in sales of the FMCG products after the festival season will only be determined by the agriculture output in the country.

Ujjivan Small Finance Bank issued non-convertible debentures of Rs 75 crore

The bank has issued non-convertible debentures of Rs 75 crore. The redemption date for the NCDs is April 26, 2028, and the coupon rate is 11.95 percent.

Gujarat Industries Power awarded EPC contract to KEC International

The company said that its board of directors had approved the award of an EPC contract worth Rs 244 crore to KEC International. The contract is for a 400/33 KV pooling sub-station, 1,200 MW of solar, wind, and hybrid power, and a renewable energy park of 2,375 MW capacity in Kutch, Gujarat.

IRB InvIT Fund to acquire the Vadodara Kim Expressway HAM

IRB InvIT Fund is set to acquire the Vadodara Kim Expressway HAM project in Gujarat from its sponsors IRB Infrastructure Developers, at an enterprise value of Rs 1,297 crore and equity value of Rs 342 crore.

The acquisition is expected to be completed by October 2022. After the acquisition is completed, the InvIT will have six operational and revenue generating assets in its portfolio.

Sunteck Realty inks pact for 2.5-million-sq-ft project in Mira Road near Mumbai

Sunteck Realty has entered into a joint development agreement to undertake a 2.5 million sq. ft. residential-led mixed-use project on 7.25 acre land parcel in Mira Road near Mumbai. The project is estimated to have a total revenue potential of Rs 3,000 crore. The company has entered into a revenue-sharing alliance with a local real estate developer for this land parcel in the Beverly Park locality of Mira Road.

Sales of passenger vehicles in the local market continued their strong run in August

Sales of passenger vehicles in the local market continued their strong run last month increasing by a nearly fourth over the year-ago period on back of strong consumer demand. As per data available with industry body Society of Indian Automobile Manufacturers (SIAM) as many as 281,210 passenger vehicles were sold in the domestic market last month, which is an increase of about 21% over 232,224 units sold in the year-ago period.



Titagarh Wagons announced strategic investment by Invitalia, Government of Italy & PE fund into its Italian subsidiary

Titagarh Wagons Limited (TWL) informed that the Government of Italy, through its investment arm – Invitalia has taken a strategic stake in Titagarh Firema Spa (TFA), the subsidiary of Titagarh Wagons Limited. Government of Italy will subsequently own 30.30% stake in Titagarh Firema, for an investment of Euro 10 million. The Private Equity (PE) Fund based out of UAE, Hawk Eye DMCC has invested Euro 4.5 million and acquired 13.64% equity share capital of the Company. The existing promoters of the company and shareholders (Titagarh Bridges & International Pvt Ltd) have also invested Euro 5.4 million as a part of the investment agreement and recapitalisation plan agreed by TFA with the Government agency and the Private Equity fund. The new equity has been issued at face value of Euro 1/- per share translating into an Enterprise Value of the company at Euro 118 million and an Equity valuation of Euro 33 million. This is a strategic transaction and this recapitalisation exercise will lead to overall value creation and resultant appreciation of the valuations of TFA. The Company along with its subsidiary Titagarh Bridges & International Private Limited (TBIPL) continues to hold shares worth Euro 16.40 million representing 49.70% of TFA.

The equity infusion of around Euro 20 million would strengthen the Italian company to achieve profitable growth. TFA is very strong into designs, research & development capabilities in metros, semi high-speed electric trains, coaches and other mass mobility solutions.

Tata Motors to launch its third electric vehicle Tiago later this month

Tata Motors is set to drive in the electric version of Tiago later this month to strengthen its portfolio of environment friendly vehicles. The Tiago EV would be the company's third product in the electric space, following Nexon and Tigor, both of which were announced on World EV Day. Nexon EV and Tigor EV currently serve the personal market, while Xpres T serves the fleet market. Overall, Tata Motors has said it will introduce ten electric vehicles spread across segments, body styles and price brackets in the next five years.

International Conveyors approved buyback of Rs 29.7cr

Company has approved buyback at a price not exceeding Rs. 75 per equity Share amounting to Rs. 29.70 Crores. Maximum buyback would be of 39.6 lakh equity shares. It will be through open market route. Post the buyback offer, the promoters' stake would increase to 70.47% from 66.33%.

Reliance Capital suitors seek extension of up to 4 months for submission of binding bids

Reliance Capital Limited (RCL) have sought extension of up to 4 months for submission of binding bids as part of its resolution process. US-based asset management fund Advent has sought extension by 16 weeks, while Piramal Finance has sought additional time of 12 weeks, that is till December, sources said. As per the current timeline, the last date for submission of binding bids, along with Earnest Money Deposit (EMD) of Rs 75 crore, is September 29.



Important news/developments to influence markets

- China's consumer price index (CPI) rose 2.5 percent year on year in August. On a monthly basis, August's CPI remained stable, reversing the 0.5-percent rise in July to edge down 0.1 percent.
- China's producer price inflation eased to an 18-month low of 2.3 percent yoy in August 2022 from 4.2 percent in the prior month. On a monthly basis, producer prices declined 1.2 percent in August after falling 1.3 percent in July.
- Chinese banks extended CNY 1.25 trillion in new yuan loans in August of 2022, much higher than CNY 0.68 trillion in July and compared to CNY 1.22 trillion a year earlier. Outstanding yuan loans increased 10.9% compared with 11% in July.



Index	Short term trend	Target	Reversal	CMP	S1-S2	R1-R2
Nifty Fut	Up	18109	17695	17866.5	17805-17695	17950-18109
Bank Nifty Fut	Up	41450	40005	40504.5	40362-40005	40753-41450

Nifty – 15 min Timeframe chart



Nifty – Daily Timeframe chart



Daily Technical View on Nifty

Market: Observation

- Markets ended with modest gains on Friday after a gap up opening. A sell off from the highs curbed the gains. The Nifty finally gained 34.6 points or 0.19% to close at 17,833.35. Broad market indices like the BSE Mid Cap and Small Cap indices performed in line with the main indices. Market breadth was negative on the BSE/NSE.

Nifty: Short term trend is now UP

- Zooming into 15 minute chart, we see Nifty opened higher, but then came down and traded in a range. It is nevertheless holding above the 50 period MA on the 15 min chart.
- On the 60 min chart, we can observe that the Nifty has broken out of its recent trading range and made a higher bottom at 17691. So this is the support to watch for any short term trend reversal.

Nifty: Daily chart shows index could move higher

- On Daily chart, we observe that Nifty has broken out of the downward sloping trend line that has held down the highs of 2021 and 2022.
- Technical indicators too are giving positive signals as the index trades above an upward sloping 20 day and 50 day SMA.
- Further upsides are likely once the immediate resistance of 17926 is taken out. Upside targets in this scenario are at the previous highs of 17992.



OPEN SHORT TERM TRADING CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	9-SEP-22	BUY	CIPLA 1070 SEP CALL OPTION	23	20.00	18.0	33.0	65.0	14-SEP-22
2	9-SEP-22	BUY	NIFTY 15TH SEP 18000 CALL OPTION	84	65.0	44.0	135.0	107.7	14-SEP-22
3	1-SEP-22	BUY	TATA CONSUMER SEP FUT	802-825.40	818.3	788.0	880.0	7.5	15-SEP-22
4	6-SEP-22	SELL	MOTHERSON SUMI SEP FUT	123-126	124.0	128.0	116.0	6.5	13-SEP-22
5	6-SEP-22	BUY	TATA POWER SEP FUT	243-247.75	243.3	238.0	261.0	7.3	13-SEP-22
6	8-SEP-22	BUY	IEX SEP FUT	162.25-160	160.4	158.4	172.0	7.3	22-SEP-22
7	8-SEP-22	BUY	IRCTC SEP FUT	716.80-697	711.0	683.0	768.0	8.0	15-SEP-22
8	9-SEP-22	BUY	UPL SEP FUT	755.50-746	745.7	739.0	795.0	6.6	23-SEP-22
9	9-SEP-22	BUY	HCL TECH SEP FUT	920-951.50	954.0	905.0	1,015.0	6.4	23-SEP-22
10	9-SEP-22	BUY	LTI SEP FUT	4600-4683	4,689.3	4,480.0	4,920.0	4.9	16-SEP-22
11	22-AUG-22	BUY	BAJAJ ELECTRIC	1195-1231.60	1,204.5	1,170.0	1,335.0	10.8	5-SEP-22
12	2-SEP-22	BUY	UTI AMC	815-839	819.5	800.0	905.0	10.4	16-SEP-22
13	5-SEP-22	BUY	ENGINEERSINDIA	68.5-70.5	69.5	67.0	76.0	9.4	19-SEP-22
14	5-SEP-22	BUY	TV18 BROADCAST	43.95-42.80	42.5	42.0	46.7	10.0	19-SEP-22
15	8-SEP-22	BUY	BANK OF INDIA	52.25-50.50	52.1	49.5	56.8	9.1	22-SEP-22
16	9-SEP-22	BUY	GSPL	253-246.50	254.0	241.0	268.0	5.5	23-SEP-22

OPEN CASH POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	18-AUG-22	BUY	ICICI PRU	595.8	585.1	545.0	647.0	697.0	19	18-NOV-22
2	1-SEP-22	BUY	TATA COFFEE	237.4	238.3	218.0	260.0	280.0	17	1-DEC-22
3	5-SEP-22	BUY	BF INVEST	304.6	307.9	278.5	330.0	367.0	19	5-DEC-22

*= 1st Target Achieved



OPEN E-MARGIN POSITIONAL CALLS

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	1-AUG-22	BUY	HEG LTD*	1180.8	1212.6	1180.8	1302.0	1431.0	18	1-NOV-22
2	8-AUG-22	BUY	NIPPON LIFE ASSET MANAGEMENT	304.3	296.8	282.0	326.5	355.0	20	8-NOV-22
3	25-AUG-22	BUY	CROMPTON	410.0	417.2	381.0	446.0	483.0	16	25-NOV-22
4	30-AUG-22	BUY	KANSAI NEROLAC	493.2	513.4	453.0	538.0	570.0	11	30-NOV-22
5	2-SEP-22	BUY	NOCIL	279.0	288.5	249.0	310.0	350.0	21	2-DEC-22
6	5-SEP-22	BUY	HG INFRA	609.3	615.5	560.0	670.0	730.0	19	5-DEC-22
7	6-SEP-22	BUY	CREDIT ACCESS GRAMIN	1067.0	1029.7	982.0	1177.0	1240.0	20	6-DEC-22
8	6-SEP-22	BUY	CENTRAL BANK	20.0	20.5	18.0	22.5	25.0	22	6-DEC-22
9	8-SEP-22	BUY	AARTI DRUGS	447.9	469.5	412.0	489.0	540.0	15	8-DEC-22
10	8-SEP-22	BUY	BIRLA CORP	1076.2	1092.9	1008.0	1170.0	1240.0	13	8-DEC-22
11	9-SEP-22	BUY	FSL	114.6	116.5	105.0	124.0	140.0	20	9-DEC-22
12	9-SEP-22	BUY	EPL LTD	176.1	171.6	162.0	190.0	210.0	22	9-DEC-22

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
1	JINDAL DRILLING & INDUSTRIES LTD.*	14-MAR-22	265.6	214-226, 187-190	245	283	6.55
2	ONGC	14-MAR-22	133.95	173-178, 159-164	196	206	53.79
3	STATE BANK OF INDIA*	14-MAR-22	553.45	465-475, 420	520	570	2.99
4	AXIS BANK*	15-MAR-22	784.85	710-715, 640	776	843	7.41
5	BALRAMPUR CHINI MILLS LTD.	17-MAR-22	372.75	481-488, 432-438	542	579	55.33
6	DWARIKESH SUGAR INDUSTRIES LTD.*	17-MAR-22	104.25	120-126, 108-112	136	156	49.64
7	CDSL	31-MAR-22	1499	1445-1465, 1303	1603	1715	14.41
8	CRISIL LTD.*	31-MAR-22	3203.75	3380-3420, 3000-3040	3703	3942	23.04
9	CAN FIN HOMES LTD.	4-APR-22	647.55	634-630, 574-570	692	754	16.44
10	ORIENT ELECTRIC	7-APR-22	257.1	343-349, 312-318	378	405	57.53
11	ADF FOODS*	8-APR-22	710.6	765-775, 701-713	842	898	26.37
12	INDIAN OIL CORPORATION	11-APR-22	72.4	125-129, 114-118	93.3	100	38.12
13	TALBROS AUTOMOTIVE COMPONENTS	13-APR-22	481.3	505-515, 435-445	571	623	29.44
14	HSIL LTD.*	18-APR-22	361.6	311-318, 272-276	349	399	10.34
15	BANDHAN BANK	22-APR-22	293.45	335-380, 293-298	369	405	38.01
16	VST TILLERS TRACTORS LTD.	29-APR-22	2520.5	2790-2830, 2510-2540	3045	3345	32.71
17	AVT NATURAL PRODUCTS LTD.*	16-MAY-22	107.4	90-96, 81-85	108	124	15.46
18	COROMANDEL INTERNATIONAL*	23-MAY-22	1044.6	926-938, 839	1032	1096	4.92
19	HERO MOTOCORP*	31-MAY-22	2838.45	2600-2640, 2360-2400	2875	3069	8.12
20	DABUR INDIA LTD.*	3-JUN-22	574.75	517-523, 467-474	566	605	5.26
21	INSECTICIDES INDIA LTD.*	8-JUL-22	993.75	894-905, 806	989	1062	6.87
22	KEI INDUSTRIES LTD.*	14-JUL-22	1536.8	1198-1221, 1081-1103	1340	1430	-6.95
23	ION EXCHANGE	14-JUL-22	2191.85	1790-1820, 1630-1650	1996	2138	-2.46
24	ANTONY WASTE HANDLING CELL LIMITED	20-JUL-22	349.4	HOLD, 270.5	341	381	9.04
25	SUPRIYA LIFESCIENCE LTD.	21-JUL-22	347.75	385-392, 348	428	468.5	34.72
26	AIA ENGINEERING*	21-JUL-22	2547.1	2280-2310, 2040-2070	2536	2697	5.89
27	SUPRAJIT ENGINEERING LTD.	25-JUL-22	343.6	355-363, 315-323	395	433	26.02

*= 1st Target Achieved



OPEN FUNDAMENTAL CALLS

Time Horizon= 2 Quarters

NO.	COMPANY NAME	RECO DATE	CMP	BUYING RANGE	TARGET 1	TARGET 2	UPSIDE %
28	HINDUSTAN OIL EXPLORATION COMPANY LTD.	28-JUL-22	158.6	HOLD, 152-156	194	214	34.93
29	GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LTD (GNFC)*	1-AUG-22	751.2	715-728, 633-647	792	853	13.55
30	EXPLEO SOLUTIONS	5-AUG-22	1353.6	1398-1422, 1263-1287	1548	1664	22.93
31	GUJARAT MINERAL DEVELOPMENT CORPORATION LTD. (GMDC)*	8-AUG-22	167.9	160-163, 144-147	179	195	16.14
32	J KUMAR INFRAPROJECTS LTD.	16-AUG-22	301.15	307-313, 270-276	343	364	20.87
33	FAZE THREE	16-AUG-22	344.6	393-405, 350	437	466	35.23
34	BHARAT ELECTRONICS LTD*	16-AUG-22	328.15	288-294, 261.50	319.5	342.5	4.37
35	LG BALAKRISHNAN & BROS LTD.*	16-AUG-22	754.4	675-685, 607-617	770	838	11.08
36	KANSAI NEROLAC PAINTS LTD.	19-AUG-22	513.5	501-511, 438-448	556	613	19.38
37	APCOTEX INDUSTRIES LTD.*	19-AUG-22	610.55	563-567, 502	626	681.5	11.62
38	TIME TECHNOPLAST LTD.	29-AUG-22	117.3	112-116, 103-105	133.5	150	27.88
39	GULF OIL LUBRICANTS INDIA LTD.	29-AUG-22	468.05	455-461, 402	508	562	20.07
40	HINDUSTAN ZINC LTD.	29-AUG-22	289.45	282-288, 252-257	313	339	17.12
41	GODREJ CONSUMER PRODUCTS	30-AUG-22	938.2	901-914, 819-828	985	1065	13.52
42	PCBL LTD.	1-SEP-22	140.05	135-139, 120-123	153	165	17.82
43	SHIVALIK BIMETAL CONTROL LTD.	1-SEP-22	617	595-605, 535-545	665	715	15.88
44	STEEL STRIPS WHEELS LTD.	1-SEP-22	873.8	870-885, 750-765	958	1025	17.30
45	KARUR VYSYA BANK	7-SEP-22	73.60	71-73, 63	81	88	19.56

*= 1st Target Achieved



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